

TITLE 10: LOCAL LAWS
DIVISION 2: SECOND SENATORIAL DISTRICT (TINIAN, ETC.)

§ 2575. Junket Enterprises.

(a) Junket enterprises may conduct business with a casino provided they are licensed as casino service industry in accordance with 10 CMC § 2571(a) and the Commission's regulations and:

- (1) Maintain a valid CNMI business license;
- (2) Maintain a CNMI bank account;
- (3) Agree in a form prescribed by the Commission to be subject to audits by the Division or Commission or their designees; and
- (4) Agree in a form prescribed by the Commission to apply for a casino service industry license.
- (5) The Commission is authorized to prepare and implement specific regulations related to junket play as needed.

(b) A failure to comply with any of the aforementioned requirements shall be grounds for the revocation of the junket enterprise's license and a prohibition of business with casino licensees.

(c) A junket enterprise may enter into a written agreement with a casino operator for a direct or indirect interest in or percentage or share of the revenues, profits or earnings from or of the casino; provided that:

- (1) The agreement is provided in advance to the Commission for approval, in accordance with regulations; and
- (2) Any revisions to the agreement shall be approved by the Commission in accordance with regulations.

Source: Tinian Local Initiative 1, § 54; amended by TLL 21-9, § 4 (§ 2575)
(Mar. 30, 2020).