§ 4613. Deed of Trust Defined.

A deed of trust is a conveyance of the fee simple interest in trust to secure an indebtedness or charge against real property conveyed, with or without a power of sale, vested in the trustee to sell according to the terms as set forth in the instrument. A deed of trust complying with the terms and conditions of this chapter shall be deemed as a lien or encumbrance upon real property.

Source: DL 5-42, § 3.