

TITLE 4: ECONOMIC RESOURCES
DIVISION 5: BUSINESS REGULATION

§ 51137. Insurance and Indemnification.

(a) Every licensee shall undertake to hold the Authority free and harmless for any loss incurred by the licensee by reason of or ensuing from the failure in any service to the economic incentive district pertaining to the supply of water, electricity, sewerage, telecommunication or other services that are provided to or within the economic incentive districts and not under the control of the Authority;

(b) Every licensee shall secure and maintain insurance in an amount set by the Board by regulation relating to any liability for injury or damage occasioned by or to any person and his property in a economic incentive district while that person is on the premises whereon the licensee is conducting business operations or utilizing the common approaches contiguous to those premises;

(c) Undertake to hold the Authority free and harmless for any loss or damage to the goods, articles, machinery and things upon the premises occupied by the licensee in the economic incentive district for any loss or damage arising from any acts or omission of other licensees.

Source: PL 12-20, § 23, modified, amended by PL 24-05, § 3 (July 22, 2025).